



July 18, 2022

The Honorable Chair and Members of the
Hawaii Public Utilities Commission
465 South King Street
Kekuanaoa Building, Room 103
Honolulu, HI 96813

Subject: Monthly Financial Report for June 2022, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Commissioners and Commission Staff:

Enclosed you will find KIUC's Monthly Financial Report for June 2022. If you have any questions please call me at (808) 246-8278.

Very truly yours,

A handwritten signature in cursive script that reads "Karissa Jonas".

Karissa Jonas
Financial Vice President & CFO

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE

MONTHLY P. U. C. REPORT

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June 2022

ACCT. NO.	ACCOUNT TITLE	<u>ACCUMULATED TOTALS</u>			INCREASE/ DECREASE ACCUMULATED TOTALS
		<u>TOTAL FOR THIS MONTH</u>	<u>TO-DATE THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
440-456	UTILITY OPERATING INCOME	\$ 15,363,344	\$ 83,873,867	\$ 73,109,037	\$ 10,764,829
500-935	OPERATION & MAINTENANCE EXPENSES	11,701,183	65,996,358	54,764,847	(11,231,511)
403	DEPRECIATION EXPENSES	1,133,138	6,775,763	6,549,874	(225,889)
404	AMORTIZATION OF UTILITY PLANT	182,849	1,097,091	1,097,091	-
408	TAXES OTHER THAN INCOME TAXES	1,288,114	7,041,798	6,147,254	(894,544)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	14,305,283	80,911,010	68,559,067	(12,351,943)
	TOTAL OPERATING INCOME	1,058,062	2,962,856	4,549,971	(1,587,114)
415-416	INCOME FROM MDSE, JOBBING (NET)	15,691	27,003	33,760	6,757
418	INCOME (LOSS) FROM KRS1 / KRS2H	22,138	(380,431)	(683,999)	(303,568)
418	MISC. NON-OPERATING INCOME	7,945	49,287	49,142	(145)
419	INTEREST & DIVIDEND INCOME	100,020	492,969	738,897	245,928
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	-	-	-
	TOTAL OTHER INCOME	145,795	188,828	137,800	(51,027)
426	MISCELLANEOUS INCOME DEDUCTIONS	2,435	43,389	28,739	(14,650)
	TOTAL MISC. INCOME DEDUCTIONS	2,435	43,389	28,739	(14,650)
427	INTEREST ON LONG-TERM DEBT	558,695	3,287,976	3,267,751	(20,225)
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	558,695	3,287,976	3,267,751	(20,225)
	NET INCOME	\$ 642,726	\$ (179,682)	\$ 1,391,281	\$ (1,570,962)

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 169,552,284	\$ 151,505,231	\$ 18,047,053	11.91%
401-402	OPERATION & MAINTENANCE EXPENSES	128,021,843	107,533,369	(20,488,474)	-19.05%
403	DEPRECIATION EXPENSES	13,490,582	12,833,954	(656,628)	-5.12%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	14,241,319	12,760,095	(1,481,223)	-11.61%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	157,947,927	135,321,600	(22,626,327)	-16.72%
	TOTAL OPERATING INCOME	11,604,357	16,183,631	(4,579,274)	-28.30%
415-416	INCOME FROM MDSE, JOBBING (NET)	(25,709)	65,370	91,079	139.33%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(1,016,091)	(1,116,123)	(100,033)	8.96%
418	MISC. NON-OPERATING INCOME	2,978,987	92,938	(2,886,048)	-3105.35%
419	INTEREST & DIVIDEND INCOME	1,104,447	1,542,498	438,051	28.40%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	81,520	81,520	100.00%
421	LIQUIDATED DAMAGES	-	17,700	17,700	100.00%
424	CAPITAL CREDITS & PATRONAGE	235,429	250,861	15,432	6.15%
	TOTAL OTHER INCOME	3,277,062	934,765	(2,342,297)	-250.58%
426	MISCELLANEOUS INCOME DEDUCTIONS	1,565,450	51,229	1,514,221	2955.79%
	TOTAL MISC. INCOME DEDUCTIONS	1,565,450	51,229	1,514,221	2955.79%
427	INTEREST ON LONG-TERM DEBT	6,590,079	6,453,412	136,667	2.12%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	TOTAL INTEREST CHARGES	6,590,079	6,453,412	136,667	2.12%
	NET INCOME	\$ 6,725,890	\$ 10,613,754	\$ (3,887,864)	-36.63%

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ACCT. NO.	ACCOUNT TITLE	TOTAL FOR THIS MONTH	SAME MONTH LAST YEAR	ACCUMULATED TOTALS		INC/(DEC) ACCUMULATED TOTALS
				FOR THIS YEAR	SAME PERIOD LAST YEAR	
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 116,923	\$ 30,361	\$ 351,378	\$ 72,141	\$ 279,238
440.00	RESIDENTIAL SALES	6,525,300	5,918,885	36,204,996	31,302,678	4,902,318
442.02	GENERAL LIGHT & POWER G	2,347,489	1,987,466	12,655,413	10,327,203	2,328,210
442.03	GENERAL LIGHT & POWER J	1,686,672	1,450,755	9,216,349	7,738,129	1,478,221
444.00	PUBLIC ST. LIGHTING SALES	59,550	56,879	353,172	340,392	12,780
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	3,165,679	2,772,542	18,213,184	14,791,479	3,421,705
443.02	LARGE POWER SALES L	1,267,369	1,146,673	7,384,007	5,711,234	1,672,774
	TOTAL ELECTRIC SALES	15,168,981	13,363,562	84,378,500	70,283,255	14,095,245
	OTHER OPERATING REVENUES:					
451.00	MISC. SERVICE REVENUES	33,928	27,128	204,327	167,623	36,704
454.00	RENT FROM PROPERTY	5,545	1,142	24,464	6,938	17,526
456.00	OTHER ELECTRIC REVENUES	154,891	199,330	(733,423)	2,651,222	(3,384,646)
	TOTAL OTHER REVENUES	194,364	227,600	(504,633)	2,825,783	(3,330,416)
	TOTAL OPERATING REVENUES	\$ 15,363,344	\$ 13,591,162	\$ 83,873,867	\$ 73,109,037	\$ 10,764,829

<u>ANALYSIS OF OPERATING EXPENSES</u>						
500	Operations - Supervsion & Engineering	\$ 58,894	\$ 68,105	\$ 391,902	\$ 427,050	\$ (35,148)
502	Operations - Steam Expenses	74,095	80,920	458,252	530,521	(72,269)
506	Operations - Misc Steam Power Expenses	-	-	394	70	324
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	18,441	13,643	81,085	70,702	10,384
512	Maintenance of Boiler Plant	4,264	-	25,622	45	25,577
513	Maintenance of Electric Plant	-	-	-	-	-
536	Water for Power	4,725	6,684	47,946	70,249	(22,303)
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	-	18,188	98,124	72,538	25,586
544	Maintenance of Electric Plant - Hydropower	-	-	523	1,302	(779)
546	Operations - Supervsion & Engineering	43,209	51,682	300,109	289,187	10,922
547	Operations - Fuel	4,198,149	2,207,936	19,826,986	10,824,851	9,002,135
548	Operations - Generation Expenses	235,284	299,408	1,526,566	1,415,378	111,189
549	Operations - Misc. Other Power Generation	51,658	39,378	407,765	527,885	(120,119)
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	42,288	46,650	272,044	256,790	15,254
552	Maintenance of Structures	8,010	6,071	40,097	46,775	(6,678)
553	Maint. Of Gen and Electrical Equipment	426,735	397,821	2,503,908	2,199,379	304,528
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	4,205,951	4,238,694	24,240,454	22,582,203	1,658,251
556	Operations - System Control & Load Dispatching	6,005	-	24,019	27,222	(3,203)
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	9,725	16,236	79,496	107,436	(27,940)
563	Operations - Overhead Line Expenses	188	179	4,505	5,569	(1,064)
566	Operations - Misc. Transmission Expenses	64,437	16,640	142,478	87,498	54,980
567	Operations - Rents	-	-	54,443	8,455	45,988
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	19,060	26,251	158,600	161,571	(2,971)
571	Maintenance of Overhead Lines	47,650	39,676	285,900	237,483	48,417
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervsion & Engineering	13,267	3,330	84,541	22,208	62,333
582	Operations - Station Expenses	14,000	16,497	88,868	107,758	(18,890)
583	Operations - Overhead Line Expenses	2,099	238	4,034	8,307	(4,274)
584	Operations - Underground Line Expenses	(4,331)	3,945	4,442	4,296	145
586	Operations - Meter Expense	46,976	39,954	245,058	219,601	25,457
588	Operations - Misc. Distribution Expenses	99,580	49,646	439,817	363,177	76,640
589	Operations - Rents	-	-	13,113	14,225	(1,112)
590	Maintenance Supervision & Engineering	6,224	17,912	62,005	115,545	(53,540)
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	25,221	47,652	208,731	284,269	(75,537)
593	Maintenance of Overhead Lines	288,569	248,625	1,700,890	1,648,079	52,811
594	Maintenance of Underground Lines	33,842	49,708	280,164	248,853	31,311
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	406	6,332	3,810	10,197	(6,387)
597	Maintenance of Meters	-	1,024	9,300	4,891	4,409
901	Operations - Member Service Supervision	30,436	29,114	183,777	166,010	17,767
902	Operations - Meter Reading Expenses	16,816	17,154	96,572	149,173	(52,601)
903	Operations - Member Records & Collection Exp.	125,360	121,714	798,098	704,231	93,867
904	Operations - Uncollectible Accounts	15,331	13,365	81,954	73,101	8,853
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	31,249	15,006	107,113	76,797	30,317
909	Operations - Informational & Instructional Advert. Exp.	8,880	7,519	38,307	37,694	612
910	Operations - Misc. Member Svc & Infor. Exp.	-	-	-	-	-
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Admiinistrative & General Salaries	701,675	674,803	4,069,619	4,037,234	32,385
921	Operations - Office Supplies and Expense	64,774	54,429	328,534	285,678	42,856
923	Operations - Outside Service Employed	179,419	(372,915)	3,418,417	3,254,360	164,056
924	Operations - Property Insurance	102,221	105,391	550,826	632,349	(81,523)
928	Operations - Regulatory Commission Expense	116,298	(78,920)	620,474	555,516	64,958
930	Operations - General Advertising Expenses	35,349	(15,194)	326,166	366,296	(40,129)
931	Operations - Rents	118,426	118,426	710,555	710,555	-
935	Maintenance of General Plant	110,330	165,276	549,955	714,288	(164,333)
	TOTAL OPERATING EXPENSES:	11,701,183	8,914,193	65,996,358	54,764,847	11,231,511
	TOTAL OPERATION EXPENSES:	10,670,144	7,829,364	59,715,599	48,692,140	11,048,267
	TOTAL MAINTENANCE EXPENSES:	1,031,039	1,084,829	6,280,759	6,072,708	183,243

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	29,914	29,797	29,914	29,797	16,168,824	91,531,546
GENERAL LIGHT & POWER "G"	4,675	4,616	4,675	4,616	5,679,269	31,111,762
GENERAL LIGHT & POWER "J"	290	294	290	294	4,379,167	24,312,577
LARGE POWER SALES "P"	103	102	103	102	8,663,111	50,037,825
LARGE POWER SALES "L"	14	15	14	15	3,603,980	21,023,040
IRRIGATION SALES	2	2	2	2	305,034	1,122,642
PUBLIC ST. LIGHTING SALES "SL"	3,783	3,766	3,783	3,766	63,728	382,162
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	38,781	38,592	38,781	38,592	38,863,113	219,521,554

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	251,263	1,362,854
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	3,297,137	11,114,466
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	42,411,513	231,998,874
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	516,431	2,818,788
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	0	(318)	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	322	250	337,276
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	39,380	34,441	18,301,513
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	39,703	34,373	18,638,789
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	34,426	39,027	24,289,155
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.59%	0.59%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	7.80%	4.80%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 218	\$ 199	43.02%	44.29%
GENERAL LIGHT & POWER "G"	502	431	15.48%	14.87%
GENERAL LIGHT & POWER "J"	5,816	4,935	11.12%	10.86%
LARGE POWER SALES "L"	30,735	27,182	20.87%	20.75%
LARGE POWER SALES "P"	90,526	76,445	8.36%	8.58%
IRRIGATION SALES	58,461	15,180	0.77%	0.23%
PUBLIC ST. LIGHTING SALES "SL"	16	15	0.39%	0.43%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	\$ 391	\$ 346	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	32,331	None	167,615
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 129.85	N/A	\$ 118.29
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 4,198,149	N/A	\$ 19,826,986
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.22939	N/A	\$ 0.21124
MONTH END PRICE PER BARREL(\$)	N/A	\$196.85		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	55	82	137	
TOTAL PAYROLL	n/a	n/a	2,234,306	13,674,632
AMOUNT CHARGED TO PLANT	n/a	n/a	332,503	2,086,916
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	57,349	351,744
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	1,844,455	11,235,972

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TRANSMISSION & DISTRIBUTION
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<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u> <u>7.2 K.V.</u>	<u>7.2 K.V.</u> <u>AND LOWER</u>	<u>HIGHER THAN</u> <u>7.2 K.V.</u>	<u>7.2 K.V.</u> <u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	171.37		171.37	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	473.30		467.51	
12,000 VOLTS 1 PHASE PRIMARY	31.69		31.69	
7,200 VOLTS 3 PHASE PRIMARY		23.69		23.69
7,200 VOLTS 1 PHASE PRIMARY		297.15		294.87
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		527.49		526.25
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

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ASSETS AND OTHER DEBITS
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	Audited Dec-21 BALANCE AT CLOSE OF LAST YEAR	Jun-22 AT CLOSE OF THIS MONTH	Jun-21 SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
101 UTILITY PLANT IN SERVICE	\$ 522,496,852	\$ 524,004,778	\$ 514,649,012	\$ 1,507,926
108 ACCUM. PROV. FOR DEPRECIATION	325,718,580	331,517,137	320,617,803	5,798,558
UTILITY PLANT LESS RESERVES	196,778,272	192,487,641	194,031,209	(4,290,631)
107 CONSTRUCTION WORK IN PROGRESS	11,830,945	15,546,775	10,476,834	3,715,830
109 OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
TOTAL UTILITY PLANT LESS RESERVES	\$ 263,461,671	\$ 262,886,870	\$ 259,360,496	\$ (574,801)
121 NON-UTILITY PROPERTY	-	-	-	-
122 DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123 INVESTMENT IN KRS1 / KRS2H	25,966,145	25,183,075	26,967,458	(783,069)
123 INVEST IN ASSOC ORG - PAT CAP	2,529,942	2,459,466	2,446,236	(70,476)
TOTAL OTHER PROPERTY & INVESTMENTS	\$ 28,496,087	\$ 27,642,542	\$ 29,413,694	\$ (853,545)
131 CASH	8,372,502	7,639,737	12,196,055	(732,766)
134 SPECIAL DEPOSITS	393	(6,769)	(8,835)	(7,162)
135 WORKING FUNDS	23,000	23,000	23,000	-
136 TEMPORARY INVESTMENTS	19,138,407	19,148,740	14,136,290	10,333
142 CUSTOMER ACCOUNTS RECEIVABLE	11,569,706	12,485,762	10,681,731	916,055
143 OTHER ACCOUNTS RECEIVABLE	601,395	719,351	458,112	117,955
144 ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(569,999)	(165,009)	(1,124,602)	404,990
151 FUEL STOCK	1,681,328	2,337,527	1,105,679	656,199
154 MATERIALS AND SUPPLIES-UTILITY	17,378,619	17,248,695	15,618,368	(129,924)
165 PREPAYMENTS	2,670,513	1,964,824	851,382	(705,689)
171 INTEREST AND DIVIDEND RECEIVABLE	11,287	39,347	6,667	28,060
173 ACCRUED UTILITY REVENUE	8,871,472	8,922,255	8,212,831	50,783
TOTAL CURRENT AND ACCRUED ASSETS	\$ 69,748,624	\$ 70,357,459	\$ 62,156,679	\$ 608,835
181 UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182 REGULATORY ASSETS	22,709,936	21,864,184	20,355,294	(845,752)
183 PRELIMINARY SURVEY & INVESTIGATION	10,592,886	10,924,079	10,483,501	331,193
184 CLEARING ACCOUNTS	-	(407,586)	43,573	(407,586)
186 OTHER DEFERRED DEBITS	120,650	187,337	369,061	66,687
TOTAL DEFERRED DEBITS	\$ 33,423,472	\$ 32,568,013	\$ 31,251,429	\$ (855,459)
TOTAL ASSETS AND OTHER DEBITS	\$ 395,129,854	\$ 393,454,884	\$ 382,182,298	\$ (1,674,970)

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LIABILITIES AND OTHER CREDITS
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	Audited Dec-21 BALANCE AT CLOSE OF LAST YEAR	Jun-22 AT CLOSE OF THIS MONTH	Jun-21 SAME PERIOD LAST YEAR	INCREASE/ (DECREASE) DURING YEAR
201 PATRONAGE CAPITAL	\$ 125,263,400	\$ 131,800,142	\$ 125,394,806	\$ 6,536,741
201 OPERATING MARGINS-CURRENT YEAR	8,296,852	(179,682)	1,391,281	(8,476,534)
215 OTHER MARGINS AND EQUITIES	(864,936)	(864,936)	(1,028,145)	-
217 RETIRED CAPITAL CREDITS	1,048,231	1,059,696	999,891	11,464
200 MEMBERSHIP FEES	583	591	574	8
TOTAL MARGINS & EQUITIES	\$ 133,744,131	\$ 131,815,810	\$ 126,758,407	\$ (1,928,320)
224 LONG TERM DEBT - RUS	109,711,186	120,208,546	106,542,071	10,497,360
224 LONG TERM DEBT - CFC	103,483,244	100,247,669	107,410,792	(3,235,575)
TOTAL LONG TERM DEBT	\$ 213,194,431	\$ 220,456,215	\$ 213,952,864	\$ 7,261,785
228 ACC. PROVISION FOR PENSION & BENEFITS	(214,503)	(110,632)	141,238	103,871
TOTAL OTHER NONCURRENT LIABILITIES	\$ (214,503)	\$ (110,632)	\$ 141,238	\$ 103,871
223 CURRENT PORTION OF LONG TERM DEBT	13,911,273	13,911,273	13,576,038	-
231 NOTES PAYABLE	-	-	-	-
232 ACCOUNTS PAYABLE	9,554,308	6,836,368	6,387,629	(2,717,940)
235 CUSTOMER DEPOSITS	1,367,394	1,158,276	1,423,869	(209,119)
236 TAXES ACCRUED	7,426,175	6,323,103	4,795,659	(1,103,071)
237 INTEREST ACCRUED	876,836	56,117	274,929	(820,720)
238 PATRONAGE CAPITAL PAYABLE	34,991	37,846	747	2,855
241 TAX COLLECTIONS PAYABLE	(0)	(0)	-	-
242 MISC. CURRENT & ACCRUED LIABILITIES	3,946,199	2,076,145	3,090,550	(1,870,054)
TOTAL CURRENT & ACCRUED LIABILITIES	\$ 37,117,177	\$ 30,399,129	\$ 29,549,419	\$ (6,718,048)
224.18 RUS REDLG GRANT	1,895,319	1,895,319	1,895,319	-
252 CUSTOMER ADVANCES FOR CONSTRUCTION	5,249,453	5,306,247	4,372,788	56,794
253 OTHER DEFERRED CREDITS	3,924,715	3,619,793	5,147,000	(304,922)
254 REGULATORY LIABILITY	219,132	73,002	365,262	(146,130)
TOTAL DEFERRED CREDITS	\$ 11,288,619	\$ 10,894,361	\$ 11,780,369	\$ (394,258)
TOTAL LIABILITIES AND OTHER CREDITS	\$ 395,129,854	\$ 393,454,884	\$ 382,182,298	\$ (1,674,970)

KAUAI ISLAND UTILITY COOPERATIVE
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ANALYSIS OF UTILITY PLANT
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<u>ACCOUNT TITLE:</u>	<u>Audited</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 27,339,627	\$ 27,339,627	\$ 27,339,627	\$ -
330-336 HYDRAULIC PRODUCTION	6,814,256	6,814,256	6,788,959	-
340-346 OTHER PRODUCTION	127,398,066	127,813,144	127,114,393	415,078
350-356 TRANSMISSION PLANT	93,013,113	94,170,966	91,450,761	1,157,853
360-373 DISTRIBUTION PLANT	219,833,025	219,444,512	215,418,285	(388,512)
389-398 GENERAL PLANT	48,098,765	48,422,273	46,536,988	323,508
UTILITY PLANT IN SERVICE	\$ 522,496,852	\$ 524,004,778	\$ 514,649,012	\$ 1,507,926
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 TOTAL UTILITY PLANT IN SERVICE	\$ 577,349,305	\$ 578,857,231	\$ 569,501,465	\$ 1,507,926
107 CONSTRUCTION WORK IN PROGRESS	\$ 11,830,945	\$ 15,546,775	\$ 10,476,834	\$ 3,715,830
TOTAL UTILITY PLANT	\$ 589,180,250	\$ 594,404,007	\$ 579,978,299	\$ 5,223,757
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 19,026,428	\$ 19,309,793	\$ 18,742,775	\$ 283,365
330-336 HYDRAULIC PRODUCTION	1,366,812	1,494,660	1,240,944	127,848
340-346 OTHER PRODUCTION	69,700,723	70,671,865	68,555,296	971,142
350-356 TRANSMISSION PLANT	52,799,702	53,529,300	53,672,140	729,598
360-373 DISTRIBUTION PLANT	107,650,284	109,373,492	105,242,594	1,723,208
389-398 GENERAL PLANT	27,574,286	28,407,060	26,915,791	832,774
UNCLASSIFIED PLANT	6,721,980	6,868,110	6,575,850	146,130
115 UTILITY PLANT ACQ ADJUSTMENT	42,053,054	43,150,145	40,955,963	1,097,091
108 TOTAL RESERVE FOR DEPR. & AMORT	\$ 326,893,270	\$ 332,804,426	\$ 321,901,355	\$ 5,911,157
1088 RETIREMENT WORK IN PROGRESS	\$ 1,174,690	\$ 1,287,289	\$ 1,283,552	\$ 112,599
TOTAL RESERVES	\$ 325,718,580	\$ 331,517,137	\$ 320,617,803	\$ 5,798,557
TOTAL UTILITY PLANT LESS RESERVES	\$ 263,461,671	\$ 262,886,870	\$ 259,360,496	\$ (574,801)

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TIMES INTEREST EARNED RATIO (T.I.E.R.)
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FOR THE PERIOD ENDING JUNE 30, 2022
June 2022

	YTD Jun-2022	<u>Source of Data</u>	Last 12 Months ending June-2022	<u>Source of Data</u>
Net Margins	\$ (179,682)	Page 1	\$ 6,725,890	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	3,287,976		6,590,079	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 3,287,976	Page 1	\$ 6,590,079	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 3,108,295		\$ 13,315,969	
divided by LTD Interest Expense	3,287,976		6,590,079	
Times Interest Earned Ratio (TIER)	0.95		2.02	

	As of 6/30/2022	
<u>Calculation of Equity Ratio:</u>		
Patronage Capital and Members' Equities	131,815,810	Page 8, Monthly PUC Report
Total Assets	393,454,884	Page 7, Monthly PUC Report
Equity to Assets Ratio (Percent)	33.50%	